

Preliminary Phase 2 Results for ACE-083, Local Muscle Therapeutic, in Patients with CMT1 and CMTX

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Background

- CMT is the most common inherited neuropathy with an incidence of 1 in 2500¹
- CMT is a slowly progressive neuropathy that causes predominantly distal arm and leg weakness, motor and sensory nerve loss, and foot and ankle deformities
 - Tibialis anterior (TA) weakness is a cardinal manifestation of disease, with virtually all patients developing weak ankle dorsiflexion, often early in their disease course
 - Weakness of the TA muscle causes foot drop, impairs ambulation, and increases risk of falls
- CMT has substantial unmet medical need with no drug therapies currently available
 - Orthotics and various forms of bracing can be helpful, but compromise gait mechanics and may lead to muscle atrophy and discomfort
- ACE-083 is a locally-acting protein therapeutic in the TGF- β superfamily consisting of a modified form of human follistatin that binds GDF8 (myostatin) *plus* other negative regulators of skeletal muscle
 - Designed to be locally injected in affected muscles to increase muscle mass and strength
 - Increased muscle mass demonstrated in healthy volunteers² and patients with FSH muscular dystrophy³

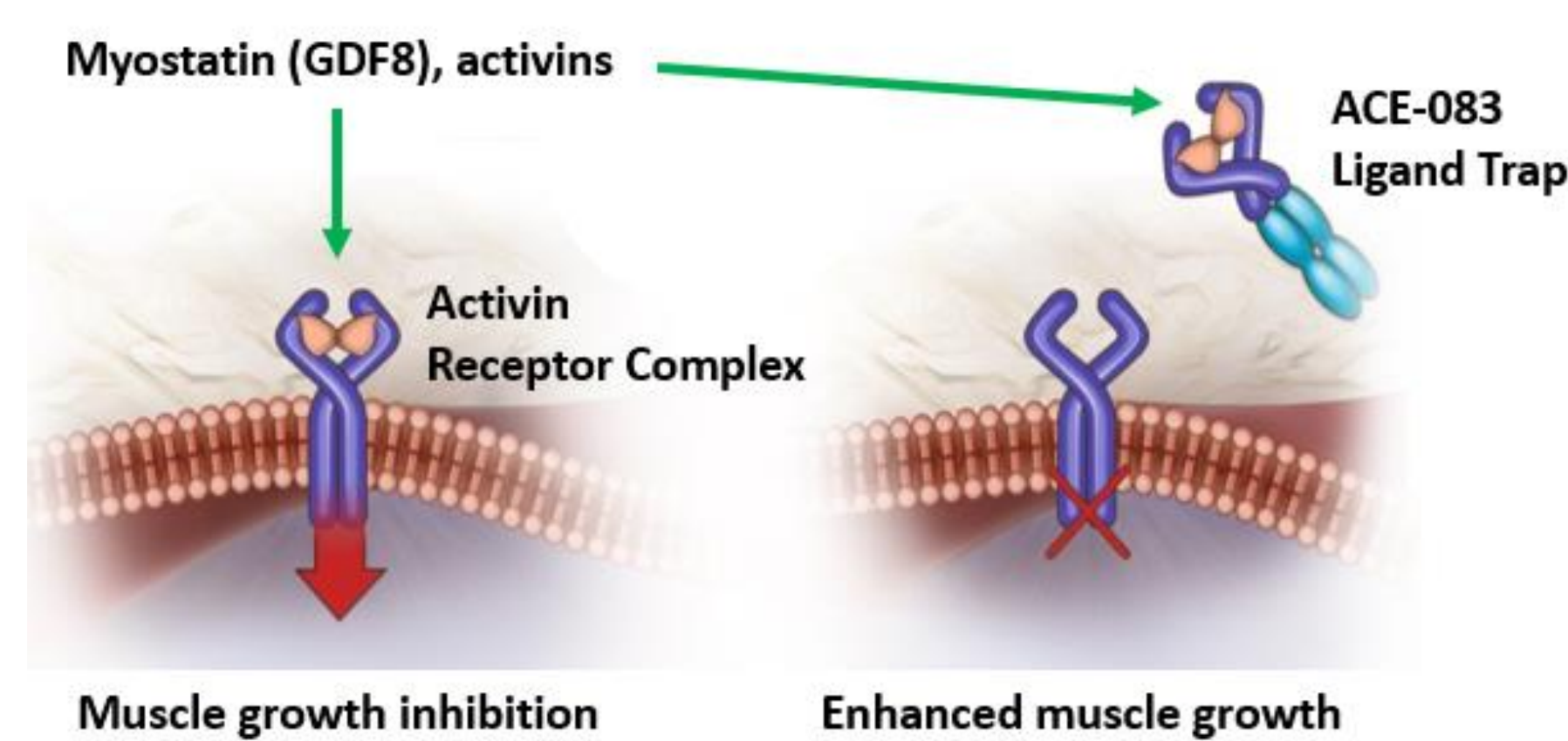
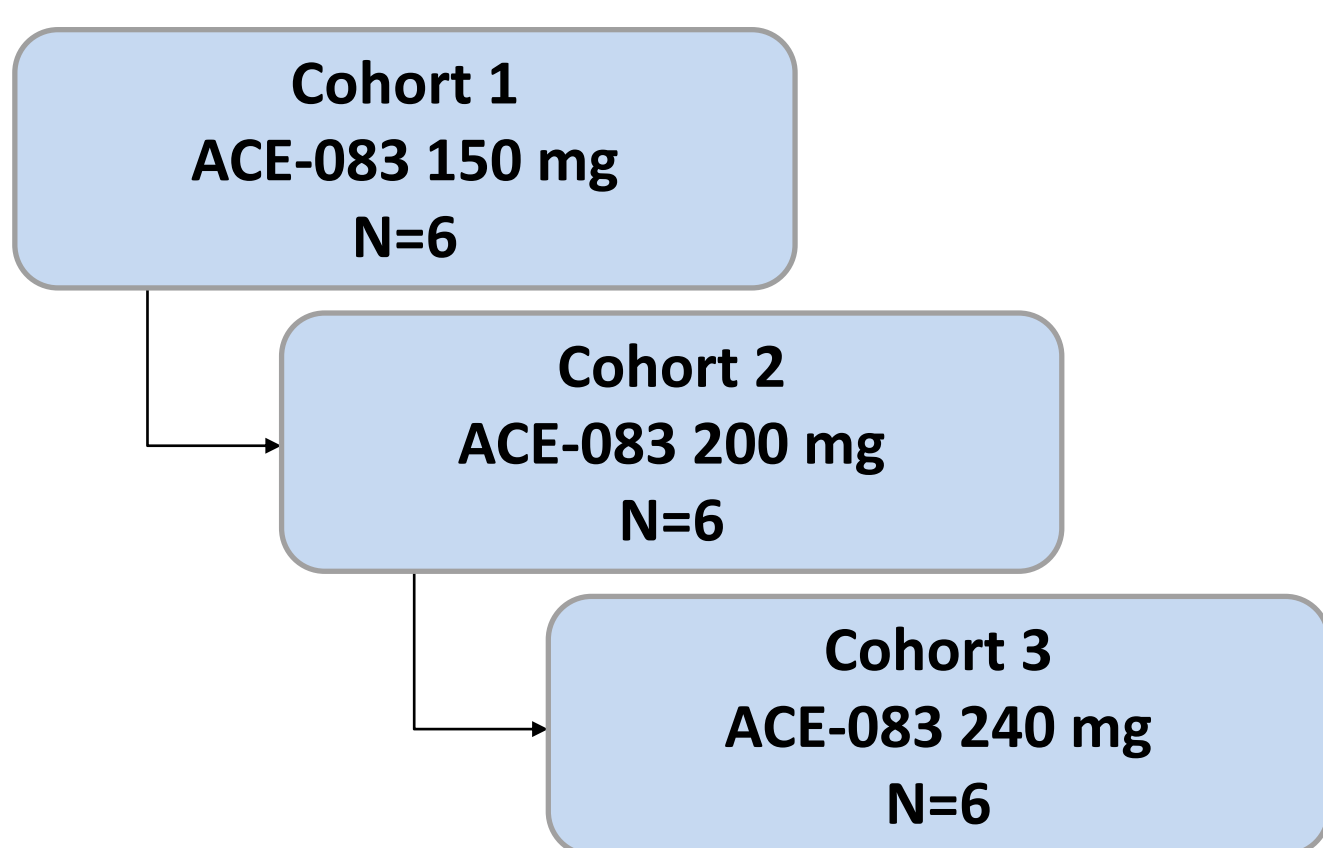


Figure 1: ACE-083 A Locally-Acting Muscle Therapeutic

Phase 2 Study in CMT

- ACE-083 or placebo is injected bilaterally into the tibialis anterior (TA) muscle every 3 weeks
- Preliminary data for Part 1 as of Aug 24, 2018 are presented; Part 2 is ongoing

Part 1 – 3 mos open-label ACE-083



Part 2 – 6 mos placebo-controlled → 6 mos open-label

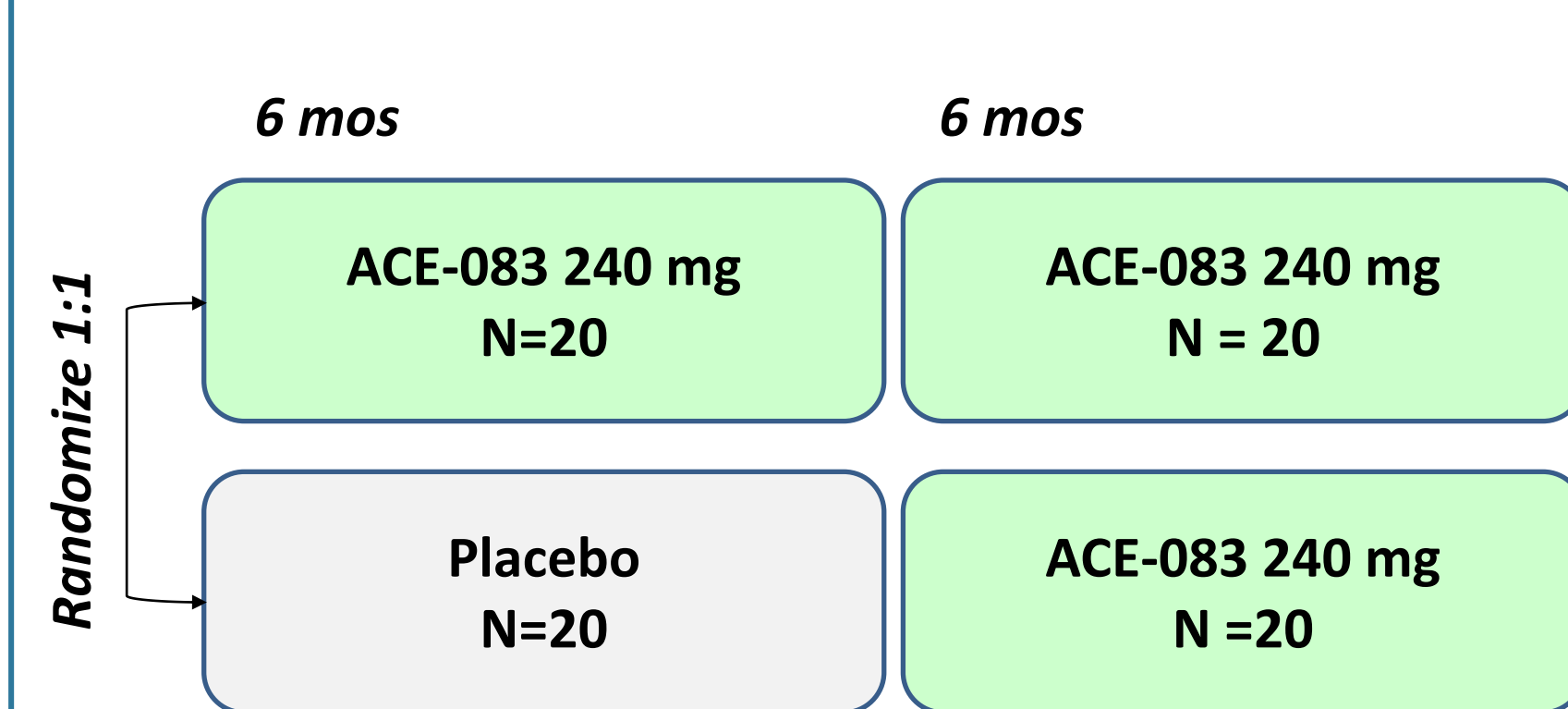


Figure 2: Study Design

Key Eligibility Criteria for Part 1

- Age \geq 18 years
- Genetically-confirmed CMT1 or CMTX, or, genetically-confirmed first-degree relative and clinical signs/symptoms of CMT1 or CMTX
- 6-minute walk distance \geq 150 meters
- Left and right ankle dorsiflexion weakness (MRC grade 4- to 4+)
- No severe deformity or (surgical) fixation of ankle

Assessments and Outcome Measures

- Safety and tolerability
- Total and contractile muscle volume (TMV, CMV), fat fraction (FF) by MRI
- Strength by hand-held dynamometry and manual muscle testing
- 6-minute walk test, 10m walk/run, Berg Balance Scale, gait analysis (Biosensics)
- CMT Examination Score v.2, CMT-Health Index

Phase 2 Study Part 1 Results

Table 1: Demographics and Baseline Disease Characteristics

| | Cohort 1 150 mg N=6 | Cohort 2 200 mg N=6 | Cohort 3 240 mg N=6 | Overall N=18 |
|--------------------------|---------------------------|---------------------------|---------------------------|-----------------|
| Age, yr | 35 (23-62) | 39 (18-61) | 52 (31-58) | 48 (18-62) |
| Gender, n (%) | | | | |
| Male | 3 (50%) | 3 (50%) | 2 (33%) | 8 (44%) |
| Female | 3 (50%) | 3 (50%) | 4 (67%) | 10 (56%) |
| Duration of symptoms, yr | 31 (14-61) | 30 (6-51) | 12 (2-25) | 23 (2-61) |
| CMT subtype, n (%) | | | | |
| CMT1 | 5 (83%) | 5 (83%) | 5 (83%) | 15 (83%) |
| CMTX | 1 (17%) | 1 (17%) | 1 (17%) | 3 (17%) |
| Total muscle mass, g | 66 (38-87) | 70 (40-85) | 92 (73-141) | 78 (38-141) |
| Fat fraction, % | 29 (10-45) | 31 (15-37) | 27 (9-44) | 30 (9-45) |
| 6MWD, m | 418 (236-588) | 381 (324-501) | 459 (265-620) | 411 (236-620) |

6MWD = 6-minute-walk distance
Median (range), unless otherwise indicated

Safety Results

Table 2: Possibly or Probably Related Adverse Events in \geq 10% of Patients Overall

| Preferred Term, n(%) | Cohort 1 150 mg N=6 | Cohort 2 200 mg N=6 | Cohort 3 240 mg N=6 | Overall N=18 |
|---------------------------|---------------------------|---------------------------|---------------------------|-----------------|
| Injection site discomfort | 3 (50%) | 2 (33%) | 3 (50%) | 8 (44%) |
| Injection site bruising | 1 (17%) | 2 (33%) | 2 (33%) | 5 (28%) |
| Injection site erythema | 2 (33%) | 1 (17%) | 1 (17%) | 4 (22%) |
| Muscle spasms | 1 (17%) | 2 (33%) | 1 (17%) | 4 (22%) |
| Myalgia | 2 (33%) | 0 | 2 (33%) | 4 (22%) |
| Injection site pain | 1 (17%) | 1 (17%) | 1 (17%) | 3 (17%) |
| Injection site swelling | 1 (17%) | 1 (17%) | 1 (17%) | 3 (17%) |
| Pain in extremity | 1 (17%) | 1 (17%) | 1 (17%) | 3 (17%) |
| Injection site pruritus | 1 (17%) | 0 | 1 (17%) | 2 (11%) |
| Joint stiffness | 1 (17%) | 0 | 1 (17%) | 2 (11%) |
| Muscle tightness | 1 (17%) | 0 | 1 (17%) | 2 (11%) |

- ACE-083 was generally well tolerated in subjects treated for up to 3 months (5 doses)
 - Most common adverse events were injection site reactions, muscle spasms, and myalgia
 - Most adverse events were mild or moderate (grades 1-2)
- No clinically significant laboratory abnormalities on treatment

Imaging Results

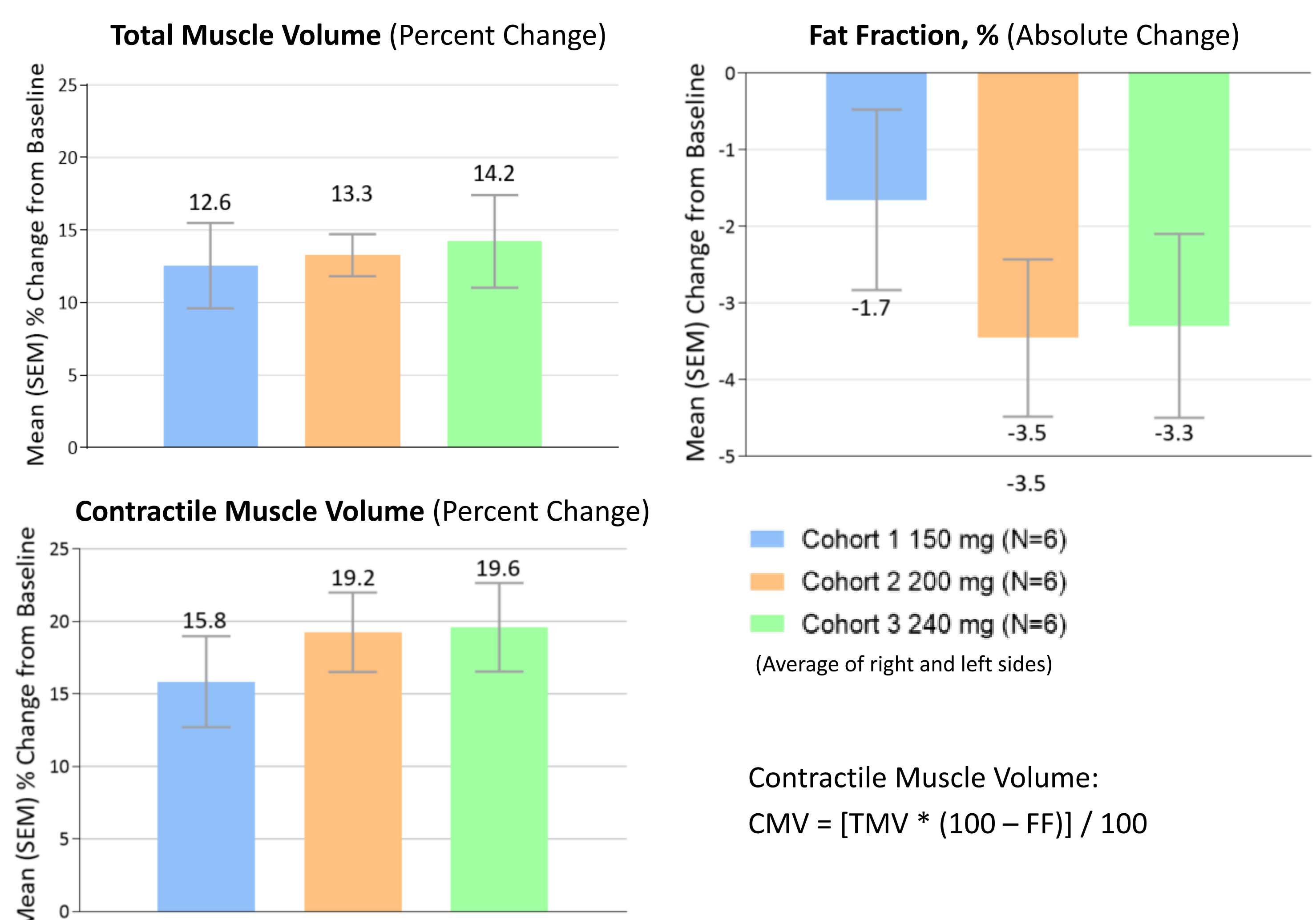


Figure 3: TMV, CMV, and FF by MRI at Day 106 (3 weeks post last dose) vs Baseline

Summary/Conclusions

- ACE-083, a locally-acting muscle therapeutic, acting on myostatin *plus* other inhibitors of muscle growth, had a favorable safety profile and was generally well-tolerated over a 3-month treatment period in patients with CMT injected in the tibialis anterior
- Changes observed in pharmacodynamic outcome measures at 3 weeks post last dose:
 - Mean % increases of $>12\%$ total muscle volume and $>15\%$ contractile muscle volume
 - Mean absolute decrease in fat fraction of $>3\%$ in the 200 mg and 240 mg groups
- These results support continued investigation of ACE-083 in neuromuscular diseases
 - Placebo-controlled Part 2 of this CMT study, including assessments of strength and function, is now enrolling (NCT03124459)
 - Placebo-controlled Part 2 of a separate Phase 2 study in FSHD is now enrolling (NCT02927080) [Poster #365]

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For trial updates and list of sites, please go to:
[clinicaltrials.gov NCT03124459](http://clinicaltrials.gov/NCT03124459)

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